Village Center Designation Program

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VEKMUNI THE GREEN MOUNTAIN STATE

EST. 1782

Richard Amore VT Department of Housing and Community Development

Canaan, VT April 7, 2017

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How I alt

Why do Village Centers Matter?



Home to Civic and Government Life



Place for People to Come Together



Concentration of Homes and Businesses



Economic Center of the Community



Where We Come to Celebrate

Statewide Planning Goals 24 VSA Chapter 117 §4302(c)(1)



... plan development so as to maintain the historic settlement pattern of compact villages and urban centers separated by rural countryside...

What is Village Center Designation?

The Vermont Village Center Designation Program recognizes and supports local revitalization efforts across the state with dedicated staff and funding to help designated municipalities build and foster strong communities.

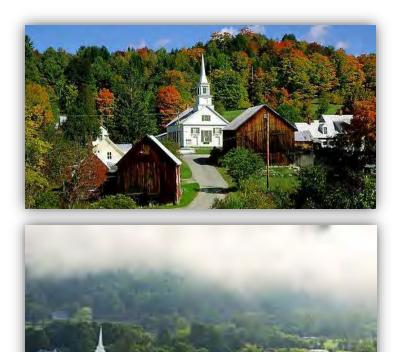




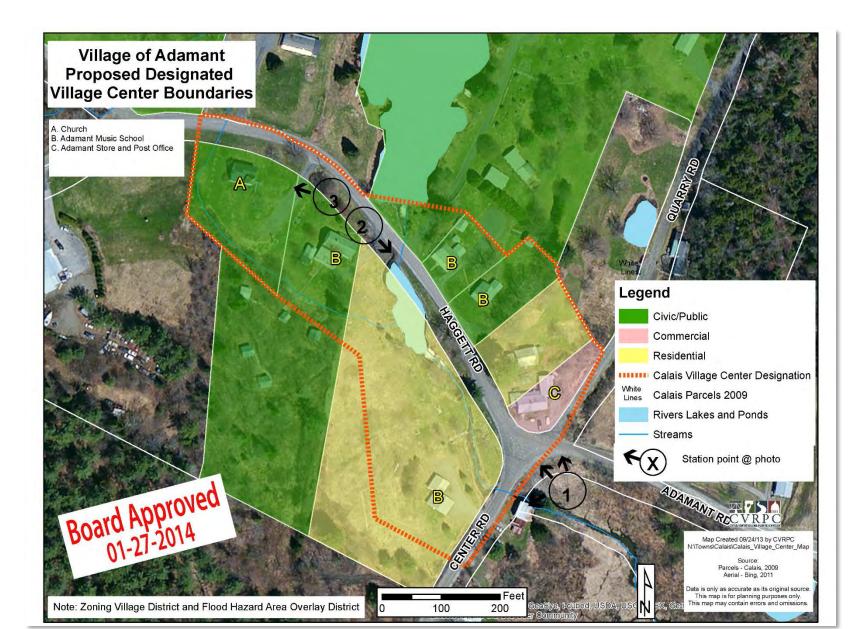
What is a Designated Village Center?

Statutory Definition:

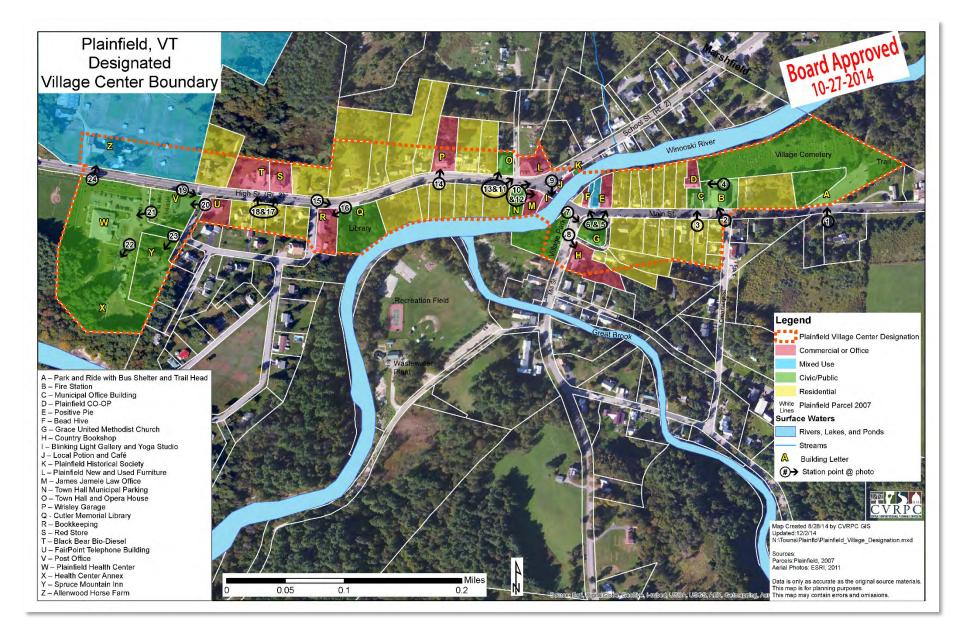
"Village center" means the core of a traditional settlement, typically comprised of a cohesive mix of residential, civic, religious, commercial, and mixed use buildings, arranged along a main street and intersecting streets that are within walking distance for residents who live within and surrounding the core. Industrial uses may be found within or immediately adjacent to these centers.



Village Centers Varies in Size and Scale



Village Centers Varies in Size and Scale



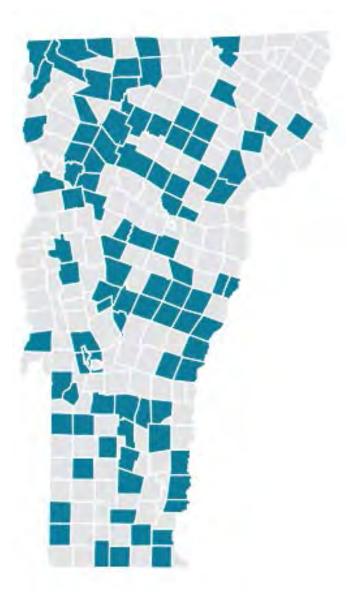
What is Not a Village Center?



Village Center Designation Program

125 designated village centers

- For historic centers with existing civic and commercial buildings
- Targets training and financial incentives to bring additional public and private investment to spark village revitalization.



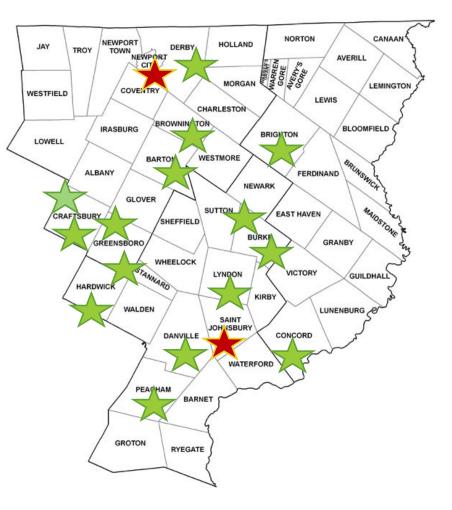
Who is Designated in the NVDA Region?

Designated Village Centers (14)

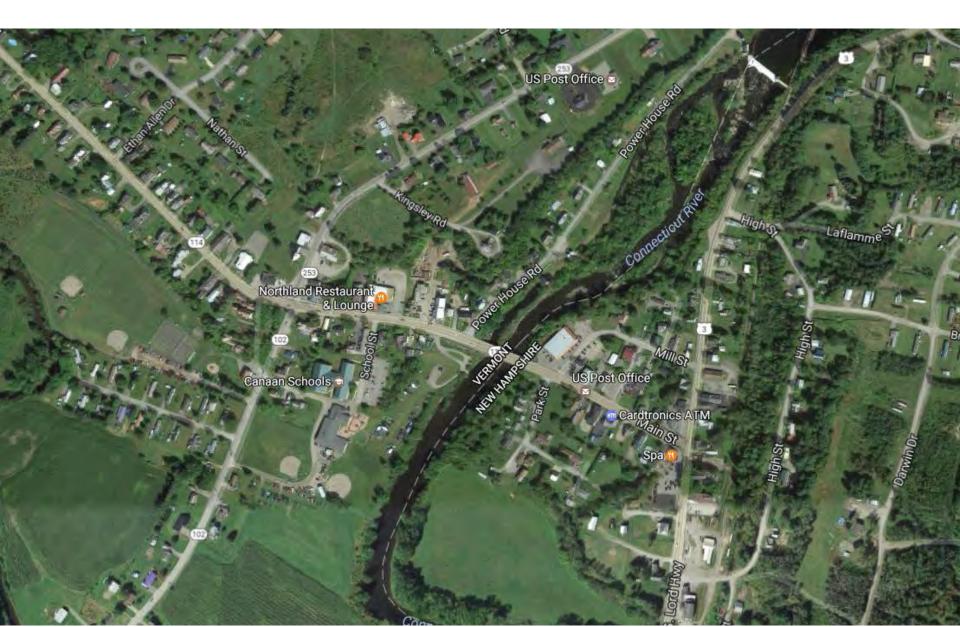
BartonIsland PondEast BurkeWest BurkeConcordCraftsbury CommonCraftsburyDanvilleDerby LineHardwickLyndonPeachamGreensboroGreensboro BendBrowningtonState State State

Designated Downtowns (2)

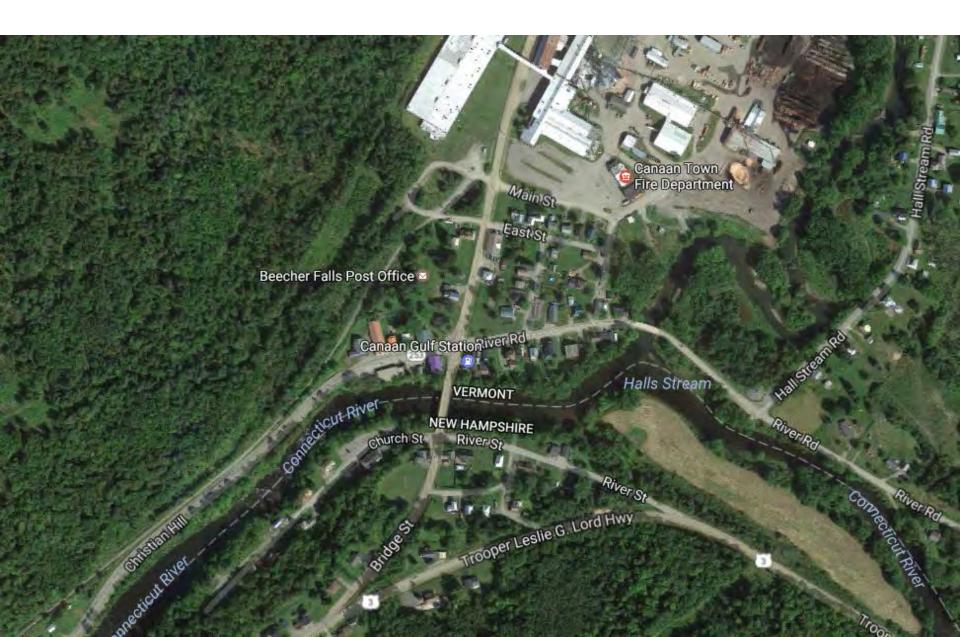
Newport City St. Johnsbury



Canaan Map



Beecher Falls Map



Benefits of Village Center Designation



Richard Amore VT Department of Housing and Community Development Canaan, VT April 7, 2017

Designation Benefits

- Technical Assistance
- State Grants Priority
- State Buildings Priority
- Downtown and Village Center Tax Credits
- Eligible for Neighborhood
 Development Area
 Designation



Technical Assistance



State Grant Priorities

- VTrans Bike/Ped Grants
- VTrans Transportation Alternative Grants
- Vermont Community Development Program (CDBG)
- Historic Preservation Grants
- Municipal Planning Grants
- Brownfield Clean-up Grants
- And many others!



Benefits - Funding Directory



State Building Priority



Downtown & Village Center Tax Credits Hardwick, VT

Hardwick - Designation Sparks Revival



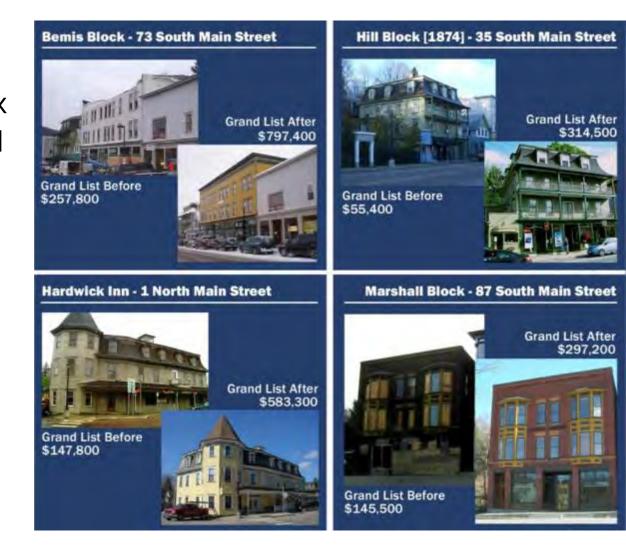
"The amount of new activity, life and excitement on Main Street is unprecedented. It's clear to me that strong communities need vital urban cores -- and with the help of the tax credits, we've made a great start in Hardwick."

> Michael Gohl, local architect and tax credit recipient

After

Downtowns & Village Centers Tax Credits Hardwick, VT

\$625,000 in state tax credits has leveraged over \$7.5 million in investment so far, jump-starting new businesses, adding quality housing and creating jobs and raising grand list values.

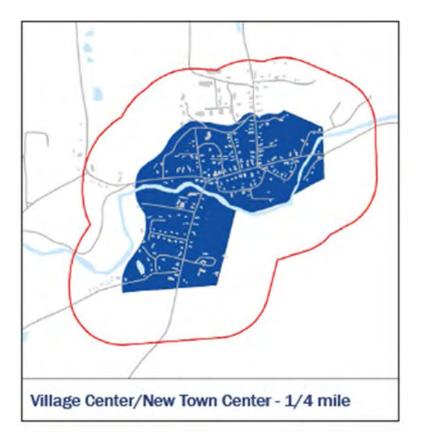




Neighborhood Development Areas

Overview

This housing incentive program helps lower the cost to build housing in areas within easy walking distance of commercial centers — whether its converting a barn or wing of a house into a "grandmother" apartment or developing an entirely new neighborhood. Communities must have an existing designation in place with adopted plans, policies and regulations that support housing and smart growth development.



5-10 min walk

Tax Credits Spark Revitalization



Richard Amore VT Department of Housing and Community Development Canaan, VT April 7, 2017

What are Tax Credits?

- Tax credits are not grants
- Better than a tax deduction
- Reduces incometax liability



Overview

- Goal to stimulate investment in commercial centers, large and small
- Award \$2.2 Million in credits annually
- Applications are competitive
- Project must be a Designated Downtown or Village Center
- Applications are due annually on July 1





2010-2015 134 projects communities \$10.6M awarded



\$190M private investment

Tax Credit Tiers

- 10% credit for rehabilitation with approved federal application
- 25% credit for façade repairs (up to \$25k)
- 50% credit for technology improvements such as data and network wiring (up to \$30k)
- 50% credit for code improvements including elevators and sprinkler systems (up to \$50k)



St. Johnsbury and Waterbury





\$190M private investment

What do I do with my credit?

- Credits can be carried forward up to nine years
- Can also be traded for cash, debt reduction, or favorable loan terms
- Can be sold to banks or insurance companies
- Non-profits are eligible, but not religious entities or municipalities



North Main Street, Barre





Hancock General Store

\$145,000 Project

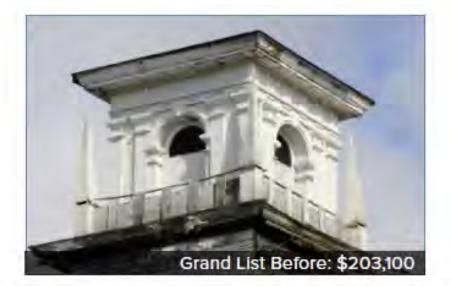
\$ 6,000 - 25% State Façade Credit\$13,850 - 50% State Code Credit

\$19,850 Total Tax Credits

Downtowns & Village Centers Tax Credits Putney, VT

Next Stage Arts, Putney Total Project Cost: \$1,498,665; Tax Credits Awarded: \$150,011

A former Greek Revival church constructed in 1841, the Putney Historical Society transformed this historic building into a performing arts center and community gathering space, Next Stage Arts. The rehabilitation was extensive and included several phases. Work completed includes major repairs to the building's exterior, asbestos abatement, installation of an elevator, new kitchen and bathrooms, and conversion of the former sanctuary into a theater space. The project was supported by multiple funding sources, including two rounds of downtown and village center tax credits awarded in 2012 and 2015.





Downtown & Village Center Tax Credits Montpelier, VT



\$200,000 Project

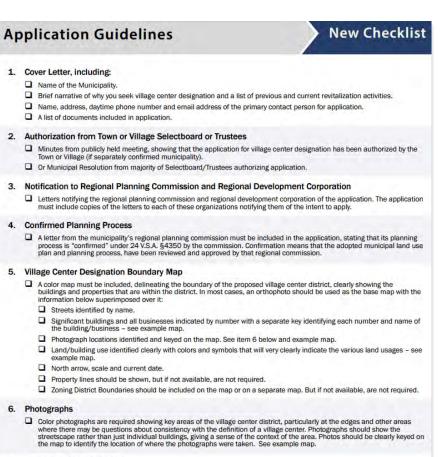
\$ 40,000 – 20% Federal RITC \$20,000 – 10% State Historic Code Credit

\$60,000 Total Tax Credits

Village Center Designation Application Process

1) Meet with DHCD

- 2) Build Local Support
- 3) Begin Application Process
- Complete Application Checklist
- 5) Submit Application
- 6) DHCD Staff Reviews Application
- 7) Attend Downtown Board Meeting



- 7. Municipal Plan Integration
 - Evidence that the Municipal Plan includes the intention to apply for village center designation and the municipal plan explains how the designation would further the plan and statewide goals (include Municipal Plan excerpts).

8. Other Required Information

- Coning District Map with corresponding bylaw language should be submitted, but if not available or there is no adopted zoning, is not required. Zoning boundaries and bylaws help explain the community's development and uses within the village center.
- National or State Register Historic District Boundary Map should be submitted, but if not available, is not required. If available, the applicant should provide the boundary of any National or State Register Historic District or any individual building listed on the Register.

Application Requirements

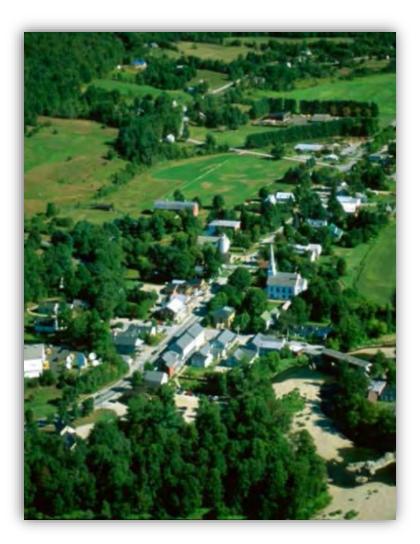
- 1) Cover Letter
- 2) Authorization from Town
- 3) Notification to RPC and RDC
- 4) Confirmed Planning Process
- 5) Integrate with Town Plan
- 6) Zoning and Historic District Maps
- 7) Boundary Map
- 8) Photographs



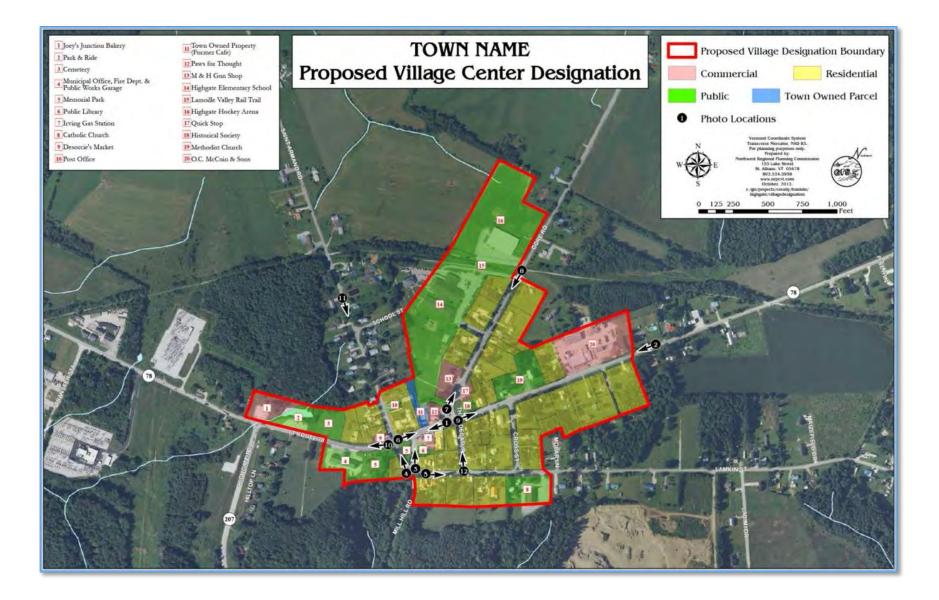


Boundary Map

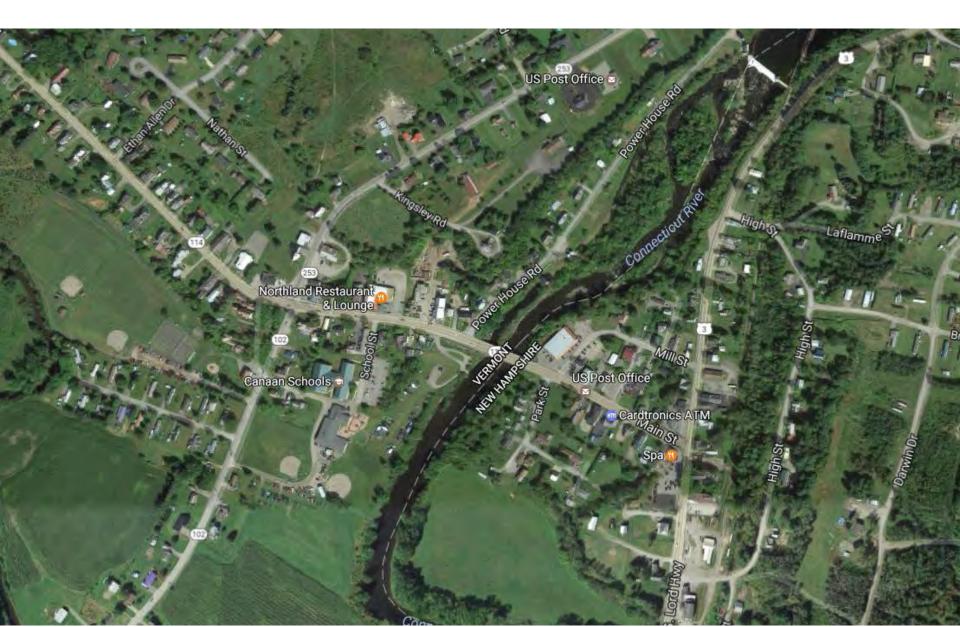
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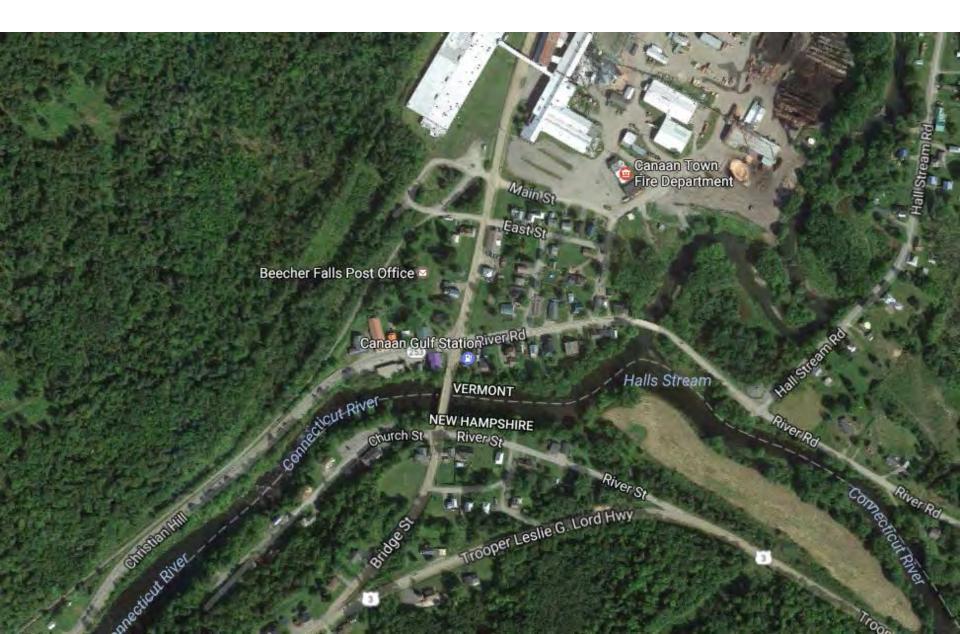
Sample Boundary Map



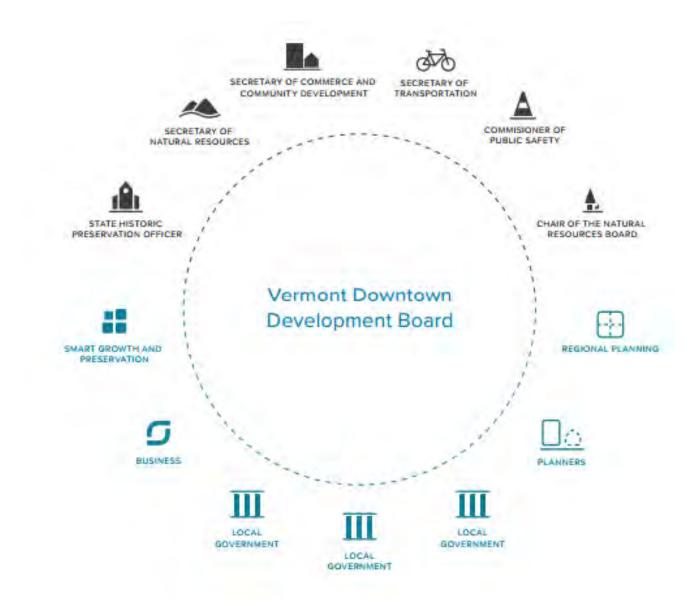
Canaan Map



Beecher Falls (Proposed) Boundary Map



Downtown Board



Five Year Renewal

Designation is good for 5 years and then town must send in a Renewal Application. Town **must have a confirmed planning process to renew** village center designation.

Village Centers Application Guidelines

Renewal Checklist

1. Cover Letter, including:

- Name of Town or Incorporated Village.
- Brief narrative of why you seek renewal of the Village Center Designation and a list of revitalization activities since original designation.
- Name, address, daytime phone number and email address of the primary contact person for application.
- A list of all documents included in application.

2. Authorization from Town or Village Selectboard or Trustees

- Minutes or resolution from publicly held meeting, showing that the application for village center designation has been authorized by the Town or Village (if separately confirmed municipality).
- And/or signatures from majority of Selectboard/Trustees authorizing application.

3. Confirmed Planning Process

A letter from the municipality's regional planning commission must be included in the application, stating that its planning process is "confirmed" under 24 V.S.A. §4350 by the commission. Confirmation means that the adopted municipal land use plan and planning process have been reviewed and approved by that regional commission.

4. Village Center Designation Boundary Map

- A color map must be included, delineating the boundary of the proposed village center district, clearly showing the buildings and properties that are within the district. In most cases, an orthophoto should be used as the base map with the information below superimposed over it:
 - Streets identified by name.
 - Significant buildings and all businesses indicated by number with a separate key identifying each number and name of the building/business – see example map.
 - Land/building use identified clearly with colors and symbols that will very clearly indicate the verious land usages see example map.
 - North arrow, scale and current date.
 - Property lines should be shown, but if not available, are not required.
 - Zoning District Boundaries should be included on map, but if not available, are not required.

5. Integrate with Town Plan

After July 1, 2014, any community applying for renewal shall explain how the designation has furthered the goals of the town plan and shall submit an approved town plan map that depicts the boundary of the designated area.

6. Other Required Information

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Stay Connected – Strong Communities Newsletter



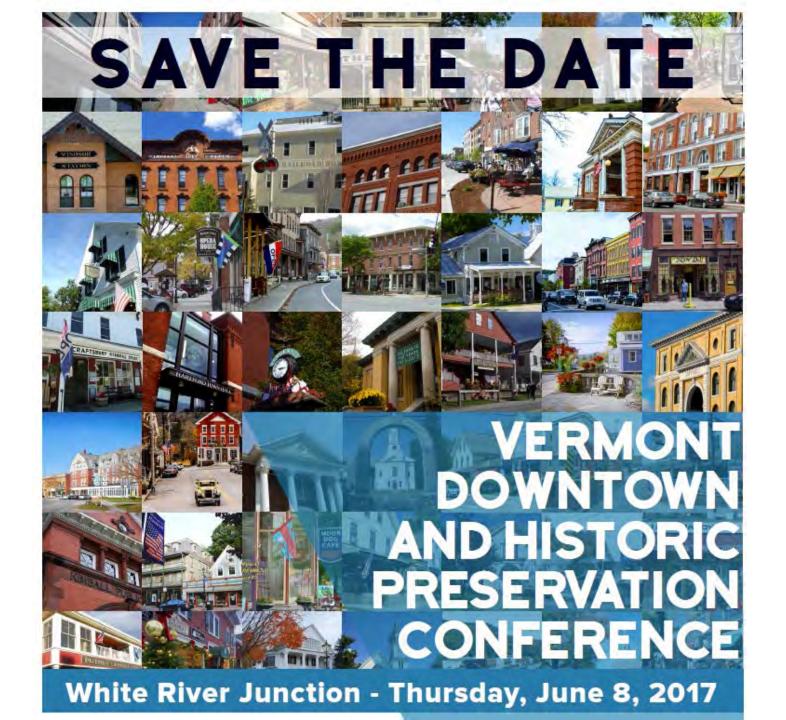
Downtown and Village Center Tax Credit Awards Announced

With St. Albans' new five-story, 84-room Hampton Inn as the backdrop, Governor Shumlin announced the winners of \$2.25 million in state tax incentives. This year, 21 downtown and village projects, valued at over \$47 million, received support. Projects include the Trout River Brewing Co. in Springfield, renovation of a blighted block in downtown Newport, rehabilitation and code upgrades of a community arts center in Waterbury Center, expansion of the South Royalton Memorial library to make the building accessible, and housing projects in Brattleboro, St. Albans, White River Junction and Winooski. Two municipalities were awarded sales tax reallocation dollars. In <u>Winooski</u>, the award will be used in conjunction with a new mixed use development and function venue and in <u>St. Albans</u>, reallocated taxes will support public infrastructure improvements associated with the new hotel. For a complete list of projects, visit our <u>website</u>.



Better Connections Grants

Subscribe Here: http://eepurl.com/qu31P





Planning and Revitalization

A community vision, a shared plan, funding and teamwork is a common element in revitalization – the State of Vermont and your RPC are committed to working with each other to revitalize your village center.





Richard Amore, AICP

VT DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

RICHARD.AMORE@VERMONT.GOV

(802) 828.5229