

TOWN OF CANAAN
Revolving Loan Committee
Po Box 159
318 Christian Hill
Canaan, VT 05903

APPLICANT INFORMATION:

Applicant Name(s) _____ SSN _____

Applicant Name(s) _____ SSN _____

Principal & Mailing Address _____

Phone Number _____ Email _____

Current Employer _____ Position _____

Address _____ Phone _____

_____ From _____ To _____

Previous Employer _____ Position _____

Address _____ Phone _____

_____ From _____ To _____

Circle Yes or No to the following questions. If yes, provide details:

Yes/No Are you a comaker, endorser or guarantor on any loan or contract?

Yes/No Are there any unsatisfied judgments against you?

Yes/No Have you been declared bankrupt in the last 14 years?

Yes/No Have you ever settled a debt for less than full payment?

Yes/No Are you current on all State and Federal taxes?

Yes/No Have you applied for financing elsewhere and been denied?

PROJECT INFORMATION:

Business Name _____ EIN _____

Principal & Mailing Address _____

Phone Number _____ Email _____

Is 51% of the business owned by a U.S. citizen? Yes/No

Type of Business _____

Amount of Request \$ _____ Number of Employees: _____ Before
After

Unencumbered Collateral Available for the Project

Please provide the following attachments:

- _____ A) Full Project Description: Describe the purposes for which the loan will be used, including the total project cost, a description of jobs to be created/protected that will benefit low/moderate income individuals and projected community benefits. Include a listing of land, building(s) and/or equipment etc. to be purchased.
- _____ B) Business Plan: Describe short and long-term goals of the business including information on products and services, business environment, marketing plan, etc. Include financial projections for three years.
- _____ C) Three Years Prior Income Tax Returns: Business and Personal
- _____ D) Current Credit Report: Business and Personal
- _____ E) Financial Statements: Business and Personal
- _____ F) Permits: Listing of applicable town, state and federal permits required for project and status of those permits.

AUTHORIZATION AND CERTIFICATION:

I authorize the Town of Canaan Revolving Loan Committee to obtain such information as may be required concerning the statements made in this application and that the application shall remain property of the Committee whether or not the loan is granted.

I hereby certify that all statements made above are true and complete and submitted for the purpose of obtaining credit. I hereby agree to hold the Town of Canaan and the Town of Canaan Revolving Loan Committee harmless with regard to processing, approval and administration of this loan.

I hereby certify that I have read and understood all policies and guidelines of the Town of Canaan Revolving Loan Fund.

I have enclosed \$100 non-refundable loan application fee. I understand that I will be responsible for all attorney's fees incurred as a result of the approval of this request.

Signature of Applicant(s):

Date: _____

Date: _____

Date: _____

CREDIT CONSENT FORM:

“Pursuant to 9 V.S.A. Section 2480e, we hereby give consent to have the named lenders and/or their assigned Credit Bureau, obtain any and all information regarding our employment, checking and/or savings account, credit obligations and application for a loan. In the event our application is approved, we also give consent to have the named lenders and/or their assigned Credit Bureau to update our credit report and other information in connection with reviewing this account, additional extension of credit, for the purpose of taking collection action on the account, or for other legitimate purposes associated with the account.

THIS FORM MAY BE REPRODUCED AND THAT COPY SHALL BE AS EFFECTIVE AS THE ORIGINAL CONSENT WHICH WE HAVE SIGNED.”

Name (s) _____

Address _____

Social Security Number _____

Signature _____

Date _____

Name (s) _____

Address _____

Social Security Number _____

Signature _____

Date _____

Name (s) _____

Address _____

Social Security Number _____

Signature _____

Date _____